

Reunión Científica: Retos económicos de la energía. 2º Workshop Anual de Economics for Energy

Scientific Meeting: Economics for Energy 2nd Annual Workshop. Economic Challenges for Energy

Madrid, 30 y 31 de enero de 2012 *Madrid, January 30-31, 2012*

NILS KOK: Energy efficient buildings

This presentation will look at the economics of "green" building, following the recent surge in investments in the energy-efficiency and sustainability of buildings during an unprecedented contraction in economic activity. The market implications of energy efficiency and sustainability in commercial and residential property market will be documented using large cross-sections of office buildings which have been "certified" by the U.S. Green Building Council and U.S. Department of Environmental Protection and a cross-section of residential dwellings that have been certified under the European EPBD scheme. The presentation will indicate that the analyses of large samples of buildings show how the attributes rated for both thermal efficiency and sustainability contribute to premiums in rents and asset values, both in the US and in Europe, providing evidence on market efficiency in pricing thermal efficiency.

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